

**HIGHER EDUCATIONAL FACILITIES FINANCING AUTHORITY
APPLICATION FOR BOND FINANCING**

I. APPLICANT

- A. Name: _____
- B. Address: _____

- C. Telephone Number: _____
- D. Email: _____

II. BACKGROUND INFORMATION

- A. Confirm Business Form of Applicant (check appropriate boxes):
1. 501(c)(3) – IRS Determination letter attached
 2. Incorporated in the State of Florida
(attach current certificate from the Secretary of State)
- B. Applicant is (check appropriate boxes):
- Independent non-profit college or university
 - Located in and chartered by the State of Florida
 - Accredited by the Commission on Colleges of the Southern Association of Colleges and Schools; grants baccalaureate degrees
 - Is not a State university or State Community College

III. APPLICANT'S FINANCIAL ADVISOR:

- A. Name: _____
- B. Address: _____

- C. Telephone Number: _____
- D. Email: _____

IV. APPLICANT'S BOND COUNSEL:

A. Name: _____

B. Address: _____

C. Telephone Number: _____

D. Email: _____

(If the applicant wishes to nominate Bond Counsel or, if the applicant does not wish to nominate Bond Counsel the Authority will work with the applicant to appoint Bond Counsel)

V. APPLICANT'S LEGAL COUNSEL

A. Name: _____

B. Address: _____

C. Telephone Number: _____

D. Email: _____

VI. PROPOSED PROJECT

A. General Description and/or Nature of Project:

B. Location:

1. Street Address: _____

2. County in which the proposed project is located _____

C. Estimated Cost of the Project: _____

D. Description of Proposed Buildings:

E. Description of Proposed Equipment:

F. Does Applicant expect to expend money on the Project prior to the date of the proposed issuance of the bonds? If so, please describe the anticipated dates and amounts of such expenditures and the purposes thereof (land, equipment, construction, etc.).

G. Has the Board of Directors of the Applicant adopted a resolution expressing the intent to reimburse such expenditures from proceeds of the proposed bonds? If so, please attach a copy.

VII. FINANCIAL INFORMATION

- A. Attach audited financial statements of Applicant for the past 3 years.
- B. Attach a copy of the corporate resolution authorizing the issuance of tax-exempt debt that is being proposed.
- C. Provide any rating agency materials or references concerning the borrower and or the project to be financed.

VIII. DESCRIPTION OF THE PROPOSED BONDS

A. Dollar amount of proposed Bond issue: _____

- B. Bonds will be:
1. Publicly sold
 2. Privately placed

C. Proposed purchaser of Bonds (if known): _____

D. Guarantor(s) of repayment of Bonds (if any) or provider of credit facility will be as follows:

1. Names: _____

2. Addresses: _____

E. If Applicant has obtained previous bond financing, please describe such financing; including the name of the issuer, the amount of the bonds, the purchaser of the bonds, and the date of issue (provide copy of Official Statement, if available):

VII. GENERAL INFORMATION: This Application, along with financial statements for the past three years for the Applicant (and any Guarantor, if other than the Applicant), a copy of a commitment letter from the proposed purchaser of the Bonds, if available, and a check in the amount of \$1,500 representing the Authority's non-refundable application fee, should be forwarded to the Florida Higher Educational Facilities Financing Authority, 542 East Park Avenue, Tallahassee, Florida 32301.

VIII. ISSUANCE AND AUDIT FEES This Application should be submitted at least three weeks prior to the time that the applicant desires to appear before the Authority. This application must also be submitted in order for the Authority to post adequate notice of a meeting to consider the application (at least 21 days is required to properly notice such a meeting).

If the Authority determines to issue bonds on behalf of the Applicant, an issuance fee will be earned upon adoption by the Authority of a resolution authorizing the issuance of the bonds on behalf of the Applicant. The issuance fee shall be paid by the Applicant no later than the delivery date of the closing of the bond(s), the issuance fee will be calculated as follows:

- a. A minimum fee of \$20,000 per series of bonds, or
- b. Five (5) basis points for the first \$50 million of principal amount of a series of bonds,
- c. Two and one-half (2.5) basis points for the next \$25 million of principal amount of a series of bonds,
- d. One (1) basis point for the next \$25 million of principal amount of a series of bonds,
- e. One-half (.5) basis point for issued bonds in excess of \$100 million of principal amount of a series of bonds,

and, \$2,500 per year for each year that there is an outstanding annual balance of the issue represented in this application. The basis of the continuing fee is calculated on the first day of June in each year that the bonds remain in force. The proceeds of this fee are applied to the costs of the requisite annual audit as required by statute.

In all events, however, the application fee shall be a non-refundable minimum of \$1,500. This Application and all attachments hereto constitute public records.

Submitted by:

(Name)

Its,

(Title of Applicant)

For: _____
(Name of Institution)

Date: _____